

**SCRUTINIZER'S REPORT ON POSTAL BALLOT (REMOTE E-VOTING) CONDUCTED PURSUANT TO THE
POSTAL BALLOT NOTICE DATED 30TH DECEMBER 2025**

To
The Managing Director,
VEEJAY TERRY PRODUCTS LIMITED
(U17231TZ1987PLC002004)
8 A.T.T.COLONY, COIMBATORE- 641018.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through Remote E-voting conducted pursuant to the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended)

I, M D Selvaraj, FCS, Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **Veejay Terry Products Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108 and 110 and other applicable provisions if any, of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (as amended) and the General Circular No. 3/2025 dated September 22, 2025 and other relevant circular(s) issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), in respect of the Special Resolution as set out in the Postal ballot Notice dated 30th December 2025.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means on the Resolution, as set out in the Postal Ballot Notice dated 30th December 2025.

Responsibility as a Scrutinizer

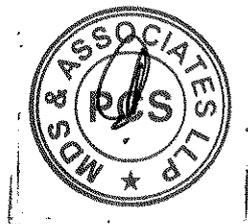
My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the Resolution, as set out in Item No.1 of the Postal Ballot Notice dated 30th December 2025 based on the reports generated from the e-voting system provided by MUFG Intime India Private Limited ("MIPL"), the Authorized Agency engaged by the Company for providing remote e-voting facilities.



Further in addition to the above, I submit my report as under:

- The Postal Ballot Notice dated 30th December 2025 along with necessary statements setting out the material facts under Section 102 of the Companies Act, 2013 were sent on 13th January 2026 by MUFG Intime India Private Limited, the Registrar & Share Transfer Agent to those members whose names appeared in the Register of Members / list of Beneficiaries as on Friday, 9th January 2026 (“cut-off date”) through electronic mail to those members whose e-mail addresses are registered with the Company/ RTA / Depositories / Depository Participants and Hard Copy of the Postal Ballot Notice has been sent via registered post to those members, who have not registered their e-mail address with the Company/ RTA. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- The shareholders of the Company holding shares as on the “cut-off” date on Friday, 09th January 2026 were entitled to vote on the proposed resolution as set out in Item No. 1 of the Postal Ballot Notice.
- The remote e-voting period remained open from Wednesday, 14th January 2026, 9:00 AM to Thursday, 12th February 2026, 5:00 PM (both days inclusive). During the said period, the members of the Company, holding shares as on the cut-off date i.e. 09th January 2026 were entitled to vote on the resolution set out in the Notice of Postal ballot through remote e-voting.
- The e-voting module of MIPL was disabled on Thursday, 12th February 2026 at 5:00 PM and I, as the Scrutinizer, unblocked the votes cast, Thursday, 12th February 2026 at 6:15 PM in the presence of Mr. Selten Jayaraj A and Ms. Pavithra P, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

I now hereby submit my report on the result of the remote e-voting in respect of the said resolution, as under:



SPECIAL BUSINESS

Resolution No: 1

Special resolution

Approval for revision in payment of remuneration to Mr. Vijayakumar Venkatkumar, (DIN: 06909735) Executive Director of the Company.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
9	22,04,960	100.00

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
0	0	0

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
0	0

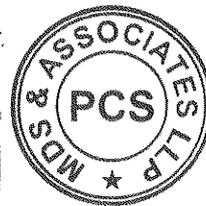
Thus, the Special Resolution as given in Item No. 1 may be considered as passed unanimously.

Date: 12.02.2026

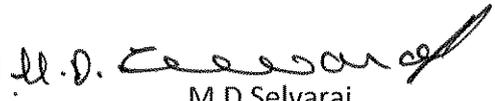
Place: Coimbatore

Based on the Scrutinizer's Report Resolution No 1 has been passed unanimously For Veejay Terry Products Limited


Janardhana Vijayakumar Naidu
Managing Director
DIN: 00002530



Yours faithfully,
For MDS & Associates LLP
Company Secretaries


M D Selvaraj
Managing Partner
FCS No.: 960; C P No.: 411
Peer Review No. 6468/2025
UDIN: F000960G003925859