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Office Copy

Veejay Terry Products Limited

39th Annual Report 2025 - 2026

Board of Directors	Sri. J. Vijayakumar - **Managing Director**	[DIN 00002530]
	Sri. V. Venkatkumar **Executive Director**	[DIN 06909735]
	Directors :	
	Sri. N. Krishna Samaraj	[DIN 00048547]
	Sri. K. Muralimohan	[DIN 00626361]
	Smt. V. Mahitha	[DIN 00002537]
	Sri. G. Krishnakumar	[DIN 06728808]

Auditors	N.R.D Associates Chartered Accountants, Auditors Coimbatore 641 018
Registered Office	No. 8, A.T.T Colony Coimbatore 641 018 Phone : 0422 2210132, 2214327 Website : www.veejayterry.com Email : vjtpcbe@gmail.com
Bankers	Indian Bank, Main Branch Coimbatore 641 001
Registrars and Securities transfer Agents	MUFG Intime India Private Limited (Formerly Link Intime India P Ltd) "Surya" 35, Mayflower Avenue Behind Senthil Nagar, Sowripalayam Road Coimbatore 641 028

Spinning Mill Division	Wind Mill Division
534/3, Karegoundenpalayam Coimbatore-Annur Road Annur, Coimbatore 641 697	Chinnaputhur & Chinnakkampalayam Villages, Dharapuram Tk, Tirupur Dt

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 39th Annual General Meeting ('AGM') of the Shareholders of Veejay Terry Products Limited will be held at **03.30 PM, India Standard Time (IST) on Thursday, the 10th day of September, 2026,** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business(es) :-

Ordinary Business:

1. To receive, consider and adopt the audited financial statements including Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended as on that date together with the Report of the Directors and Auditors thereon.

2. To declare dividend of 1/- per equity share for the financial year ended 31st March 2026.

3. To appoint a Director in place of Smt. V. Mahitha (DIN 00002537), who retires by rotation and being eligible, offers herself for re- appointment.

4. To appoint a Director in place of, Sri. G. Krishnakumar (DIN 06728808) who retires by rotation and being eligible, offers himself for re- appointment.

Notes :

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company. In compliance with the provisions of the Companies Act, 2013 ("Act"), and MCA Circulars, the 39th AGM of the Company is being held through VC/OAVM. Members desirous of participating in the meeting through VC/OAVM, may refer to the procedures mentioned below.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars, the Company is providing facility of remote e-voting to its shareholders in respect of the business to be transacted at the AGM. For this purpose, the Company has engaged the services of MUFG Intime India Private Limited ('MIIPL') (formerly Link Intime India Private Limited) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a shareholder using remote e-voting as well as the e-voting system on the date of the AGM will be provided by MIIPL.

4. Institutional / Corporate shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of MUFG Intime India P Ltd at https://instavote.linkintime.co.in and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same

5. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

6. There was no amount outstanding which has to be transferred to Investor Education and Protection Fund (the IEPF) established by the Central Government in pursuance to the provisions of section 124 (5) and 125 of the Companies Act, 2013.

7. Shareholders holding shares in Demat form and who have not yet registered their e-mail address are requested to register their email address with their respective Depository Participant (DP) immediately. Shareholders holding shares in physical form are requested to dematerialize their shares and register their email address with our RTA, MUFG Intime India Private Limited, "Surya" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641028; email id enotices@in.mpms.mufg.com.

8. The Company has entered into agreements with National Securities Depository Limited ("NSDL"). The Depository System envisages the elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, fake certificates, thefts in postal transit, delay in transfers, mutilation of share certificates, etc. Simultaneously, Depository System offers several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc. Members, therefore, now have the option of holding and dealing in the shares of the Company in electronic form through NSDL. Members are encouraged to convert their holdings to electronic mode.

9. A member who needs any clarification on accounts or operations of the Company shall write to the Company at vjtpcbe@gmail.com, so as to reach at least 7 days

before the Meeting. The same will be replied by the Company suitably, during the course of AGM or through separate e-mail.

10. In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories/RTA. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.veejayterry.com and on the website of MUFG Intime India Private Limited at https://instavote.linkintime.co.in. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.

11. Non-Resident Indian ("NRI") Members are requested to inform the Company or its RTA or to the concerned Depository Participants, as the case may be, immediately:

    a. the change in the residential status on return to India for permanent settlement or
    b. the particulars of the NRE/NRO Account with a Bank in India, if not furnished earlier.

12. As per the provisions of Section 72 of the Companies Act, facility for making nominations is now available to individuals holding shares in the company. Members holding shares in physical form may obtain the nomination form from the RTA of the Company. Members holding shares in electronic form must approach their Depository Participant(s) for completing the nomination formalities.

13. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Registrar and Share Transfer Agent, for consolidation into a single folio.

14. The Board of Directors has recommended a dividend of 10% (Re. 1/- per Equity Share of Rs. 10/- each) for the year ended 31st March, 2026 subject to the approval of the shareholders at the AGM and the dividend (if declared) will be paid within 30 days from the date of approval by the Shareholders. The record date for determining the eligibility of the equity shareholders to the final dividend for the financial year ended 31st March, 2026 is fixed as **Thursday, 3rd September, 2026.**

15. Members whose shareholding is in the electronic mode are requested to update bank account details (Bank Account Number, Name of the Bank, Branch, IFSC, MICR code and place with PIN Code) to their respective Depository Participant(s) and not with the Company. Members whose shareholding is in the physical mode are requested to direct the above details to the Company or to the RTA. The required forms i.e ISR-1 and ISR-2 which are downloadable in the RTA's website https://web.in.mpms.mufg.com/KYC-downloads.html . Regular up-dation of bank particulars is intended to prevent fraudulent activities.

16. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of Dividend. The Company or its RTA cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the DPs by the members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of Dividend are requested to write to the Company or its Registrar and Share Transfer Agents.

17. Members are requested to forward their communications in connection with shares held by them directly to the Registrar and Share Transfer Agent of the Company MUFG Intime India Pvt., Ltd., "Surya", 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore-641028; email id enotices@in.mpms.mufg.com.

18. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

19. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

20. The shareholders whose unclaimed dividend / share has been transferred to the "Investor Education and Protection Fund', may claim the same from IEPF authority by filing Form IEPF-5 along with requisite documents.

    Sri. J. Vijayakumar, Managing Director of the Company is the Nodal Officer of the Company for the purpose of verification of such claims.

21. Members may note that N R D Associates, Chartered Accountants, Coimbatore, (FRN: 005662S), the Statutory Auditors of the Company were appointed by the Shareholders at the 35th Annual General Meeting (AGM) held on 29th August 2022, to hold office for a period of 5 years till the conclusion of AGM to be held during the year 2027. Hence, no resolution is being proposed for appointment of Statutory Auditors at this Annual General Meeting.

22. Brief resume, details of shareholding and Directors' inter-se relationship of Director seeking re-appointment in terms as required under Secretarial Standards 2, are provided as annexure to this Notice.

23. Members are requested to notify any change of address and bank details to their depository participants in respect of their holdings in electronic form and in respect of shares held in physical form to MUFG Intime India Pvt. Ltd., "Surya", 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore-641028, the Registrar and Share Transfer Agent (RTA) of the company; email id enotices@in.mpms.mufg.com.

24. With effect from 2nd October 2018, the application for transfer of shares held in physical form will not be processed except in the case of transfer / transposition. Accordingly, members who intend to transfer their shares shall get such shares dematerialised before transfer. The Company has obtained the ISIN with National Securities Depository Limited (NSDL) and shares of the Company are eligible for dematerialisation under ISIN: INE01SK01018. Accordingly, the Company / the Registrar and Share Transfer Agent (RTA) shall not be able to entertain any request for transfer of shares in physical form.

25. Soft copies of the Register of Directors and Key Managerial Personal and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available electronically. Members can inspect the same by sending an e-mail to vjtpcbe@gmail.com

26. Pursuant to the Income-tax Act, 2025, dividend income will be taxable in the hands of Shareholders and the Company deduct tax at source from dividend paid to Shareholders at the prescribed rates. For the prescribed rates for various categories, the Shareholders are requested to refer to the Finance Act 2020 and amendments thereof. Detailed communication regarding the prescribed TDS rates for various categories, conditions for Nil/ preferential TDS and details / documents required thereof are being sent to the members.

    The Shareholders are requested to update their Residential Status, Category as per Income Tax Act ("IT Act"), PAN with the Company/ RTA (in case of shares being held in physical mode) and depositories (in case of shares being held in demat mode) immediately. A resident individual Shareholder having PAN and entitled to receive dividend amount exceeding Rs.10,000/- and who is not liable to pay Income Tax, can submit a yearly declaration in Form No. 121, to avail the benefit of non-deduction of tax at source. Shareholders are requested to note that in case their PAN is not registered with the DP/Company, the tax will be deducted at the applicable higher rate.

    Non-resident Shareholders can avail beneficial rates under the relevant tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form No. 41, any other document which may be required to avail the tax treaty benefits. Members are requested to submit the documents using Company's mail id vjtpcbe@gmail.com and coimbatore@in.mpms.mufg.com on or before 12th August 2026.

27. As per the green initiative taken by the Ministry of Corporate Affairs, the shareholders are advised to register/update their e-mail address with the Company/RTA in respect of shares held in physical form and with the concerned

Depository Participant in respect of shares held in electronic form in order to enable the Company to serve documents in electronic mode.

Voting through Electronic Means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (as amended) (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force), and Secretarial Standard on General Meetings (SS - 2), the Company is providing its Members with the facility to cast their vote electronically from a place other than venue of the Annual General Meeting ("remote e-voting") using an electronic voting system provided by MUFG Intime India Private Ltd, for all members of the Company to enable them to cast their votes electronically, on all the business items set forth in the Notice of Annual General Meeting and the business may be transacted through such remote e-voting. The instructions to e-voting, as given below, explain the process and manner for casting of vote(s) in a secure manner.

I. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of Annual General Meeting Notice and holding shares as of the **cut-off date, i.e., 03-09-2026**, may refer to this Notice of the Annual General Meeting, posted on Company's website www.veejayterry.com for detailed procedure with regard to remote e-voting. Any person who ceases to be the member of the Company as on the cut-off date and is in receipt of this Notice, shall treat this Notice for information purpose only.

II. The Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

III. The voting period begins on **07-09-2026** at 09:00 am (IST) and ends on **09-09-2026** at 5:00 pm (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **03-09-2026** may cast their vote electronically. The e-voting module shall be disabled by MUFG Intime India P Ltd., for voting thereafter.

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Click on "Beneficial Owner" icon under "IDeAS Login Section".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

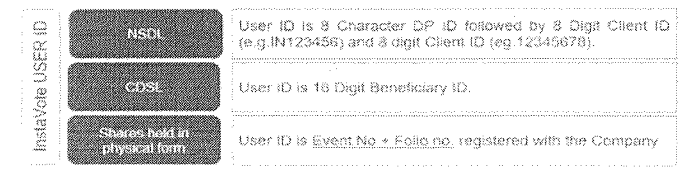
Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

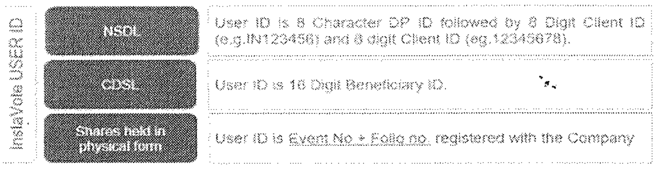
Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
   A. User ID: Enter User ID
   B. Password: Enter existing Password
   C. Enter Image Verification (CAPTCHA) Code
   D. Click "Submit".
   (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")



Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:



1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders holding shares in **NSDL form**, shall provide 'point 4' above
   - Shareholders holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.
   (The password should contain <u>minimum 8 characters</u>, at least <u>one special Character</u> (!#$&*), at least <u>one numeral</u>, at least <u>one alphabet</u> and at least <u>one capital letter</u>).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

<u>STEP 2: Steps to cast vote for Resolutions through InstaVote</u>

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: <u>https://instavote.linkintime.co.in</u>
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu Section
C. Map the Investor with the following details:

   1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
   2) 'Investor's Name - Enter Investor's Name as updated with DP.
   3) 'Investor PAN' - Enter your 10-digit PAN.
   4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

   NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

   Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
   Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Click **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password *should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

INSTAMEET VC INSTRUCTIONS FOR SHAREHOLDERS

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated 19.09.2024, the Companies can conduct their AGMs/ EGMs on or before 30 September 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

b) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.

c) Select the "Company Name" and register with your following details:

d) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

e) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
c) Click on 'Submit'.
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:
Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to *fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.*

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

Process for those shareholders whose email address is not registered with the Company / depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:

1. For physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to vjtpcbe@gmail.com or enotices@in.mpms.mufg.com.

2. For Demat shareholders – Members are requested to update their Email Address with the Depository Participants by following the procedure advised by them and then follow the instruction as detailed above to login for e-voting.

Instructions for Shareholders/Members to attend the Annual General Meeting through Insta Meet (VC/OAVM) are as under:

- Shareholders/Members are entitled to attend the Annual General Meeting through VC/OAVM provided by Link Intime by following the below mentioned process. Facility for joining the Annual General Meeting through VC/OAVM shall open 30 minutes before the time scheduled for the Annual General Meeting and will be available to the Members on first come first serve basis.
- Shareholders/Members are requested to participate on first come first serve basis as participation through VC/OAVM is limited and will be closed on expiry of 15 (fifteen) minutes from the scheduled time of the Annual General Meeting. Shareholders/ Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, Chairpersons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. may be allowed to the meeting without restrictions of first-come-first serve basis. Members can log in and join 30 (Thirty) minutes prior to the schedule time of the meeting and window for joining shall be kept open till the expiry of 15 (fifteen) minutes after the schedule time.

- **Shareholders/ Members will be provided with InstaMeet facility wherein Shareholders/ Member shall register their details and attend the Annual General Meeting as under:**

1. Open the internet browser and launch the URL: https://instameet.linkintime.co.in & click on **"Login".**

▶ Select the **"Company"** and **'Event Date'** and register with your following details: -

A. Demat Account No. or Folio No: Enter your 16-digit Demat Account No. or Folio No

• Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**

• Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. Mobile No.: Enter your mobile number.

D. Email ID: Enter your email id, as recorded with your DP/Company.

▶ Click "Go to Meeting" (You are now registered for InstaMeet, and your attendance is marked for the meeting).

Instructions for Shareholders/ Members to Speak during the General Meeting through InstaMeet:

1. Shareholders who would like to speak during the meeting must register their request with the company.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive "speaking serial number" once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panelist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting "Cast your vote".

2. Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
4. Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.
Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.
Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

IV The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of **03-09-2026.**

V Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

VI **Mr. B. Krishnamoorthy, Chartered Accountant (Membership No. 020439)** has been appointed as the Scrutinizer, to scrutinize the remote evoting process and voting at AGM in a fair and transparent manner.

VII The Chairman shall, at the Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow e-voting for all those members who are present at the Annual General Meeting by electronic means but have not cast their votes by availing the remote e-voting facility.

VIII. The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the votes casted during the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

IX. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.veejayterry.com and on the website of MUFG Intime India P Ltd immediately after the declaration of result by the Chairman or a person authorized by him.

By order of the Board

J. Vijayakumar.

Coimbatore
27th June, 2026

(J. Vijayakumar)
Managing Director
(DIN: 00002530)

Details of Directors seeking re-appointment in pursuant of Secretarial Standards (SS-2)

Details of Directors seeking re-appointment in pursuant of Secretarial Standards (SS-2)

Name	**Smt. V. Mahitha**		**Sri. G. Krishnakumar**
DIN	00002537		06728808
Date of Birth	11-08-1962		07-10-1988
Date of appointment on the Board	30-06-2014		23-06-2023
Inter-se relationship with other directors	Name of the Director	Relationship	Not related to any of the other Directors of the Company
	Sri. J. Vijayakumar Sri. V. Venkatkumar Sri. N. Krishnasamaraj	Husband Son Brother	
Qualification	B.Com.,		B.E., PGDM
Experience /Expertise in area	Finance and accounts		More than 10 years of experience in Spinning industry
No. of shares held	600		Nil
Board position held	Director		Director
Terms and conditions of appointment / re-appointment	Retires by rotation and eligible for reappointment.		Retires by rotation and eligible for reappointment.
Remuneration last drawn	Rs. 35,000/- [Sitting fee paid for attending Board Meetings]		Rs. 35,000/- [Sitting fee paid for attending Board Meetings]
Remuneration sought to be paid	Sitting fee for attending Board Meetings only		Sitting fee for attending Board Meetings only
Number of Board meetings attended during the year	Four		Four
Directorships held in other companies	1. VTD Enterprise (Cbe) Private Limited 2. Samrajyaa Precision Machining Private Limited		1. Guruvayurappan Textiles Private Limited
Chairmanship / Membership in other Companies	Nil		Nil

DIRECTORS' REPORT TO SHAREHOLDERS

Dear Shareholder,

Your Directors have pleasure in presenting the 39th Annual Report along with audited accounts for the year ended 31st March, 2026.

Financial Results

(Rs. in lakhs)

For the Financial Year Ended	**2025-26**	2024-25
Income / Revenue	**4123.81**	**3,556.15**
Profit / (Loss) before Interest and Depreciation	**532.28**	**287.61**
Add / Less : Finance Cost	**25.80**	**61.24**
Profit / (Loss) Before Depreciation	**506.48**	**226.37**
Add / Less : Depreciation	**98.71**	**128.46**
Profit / (Loss) Before Taxes	**407.77**	**97.91**
Less / Add : Taxes		
Add / (Less) Income Tax	**(-) 38.85**	**--**
Add / (Less) MAT Credit Entitlement	**(-) 8.43**	**--**
Add / (Less) Deferred Tax	**(-) 52.99**	**26.36**
Profit / (Loss) After Tax	**307.50**	**71.55**
Balance Brought forward from Profit & Loss Account	**(74.84)**	**(146.40)**
Profit / (Loss) Available for Appropriation	**232.66**	**(74.84)**

Performance and Operations

During the financial year under review, the Company continued its operations with a focus on improving operational efficiency, product quality, and profitability.

The Company's production during the year amounted to **1,779 MT**, as against **1,658 MT** in the previous year, registering an increase in production volume. The improvement was due to change in count pattern and with better machine utilisation, process optimization, and enhanced operational controls.

Despite challenging market conditions prevailing in the textile industry, the Company recorded a **Profit Before Tax of Rs. 4.08 Crores**, compared to **Rs. 0.98 Crore** in the previous year, reflecting a significant improvement in profitability. The improved performance was primarily attributable to better product mix, operational efficiencies.

The power produced out of company owned wind mills was also significantly improved from gross generation of 33.37 to 44.57 lakhs units due to better winds and also improved evacuation facility, which has been fully utilized against our captive consumption.

Your company has entered a power purchase arrangement under Group Captive scheme with a leading solar power producing company by subscribing the required share capital of that company. The project will be operational during the current financial year.

There was no change in the nature of business of the Company during the financial year ended 31st March, 2026.

Dividends

Your Directors are pleased to recommend a dividend of Re. 1/- per share, i.e. at the rate of 10% for the FY 2025-26 on the paid-up equity share capital of the Company. The dividend, if approved, will absorb an amount of 30.00 Lakhs and will be paid to shareholders on approval, subject to deduction of tax at source. The payment of dividend is subject to approval of the shareholders at the 39th Annual General Meeting ('AGM') of the Company.

Transfer to Reserves

The Company has not transferred any amount to its reserves during the year under review. However, an amount of Rs. 307.48 Lakhs has been credited to the Profit and Loss account of the Company under Reserves and Surplus.

Transfer of unclaimed dividend to investor education and protection fund

Since there was no unpaid/unclaimed Dividend, the provisions of Section 124 & 125 of the Companies Act, 2013 relating to transfer of Unclaimed dividend to Investor Education and Protection fund does not arise.

Share Capital

The issued, subscribed and paid-up share capital of the Company as at 31.03.2026 stood at Rs.3,00,00,000/- divided into 30,00,000 equity shares of Rs.10/- each. During the year under review, the Company has not altered/modified its authorised share capital and the Company has not made any fresh issue of shares.

Web Link of Annual Return

The Annual Return of the Company for the financial year 2025-26 as required under Section 92(3) of the Companies Act, 2013 is available on the website of the Company and can be accessed on the Company's website at the link https://www.veejayterry.com/financial-2025-2026/.

Board and its Committee meetings conducted during the period under review

During the year under review, 4 Meetings of the Board of Directors and 1 Meeting of Stakeholders Relationship Committee were held.

Statement on compliance with Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively. The company has duly complied with Secretarial Standards issued by the Institute of Company Secretaries of India on meeting of the Board of Directors (SS-1) and General Meetings (SS-2).

Directors' Responsibility Statement

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from those standards;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **Profit** of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Details in respect of frauds reported by auditors under section 143(12) of the Companies Act, 2013 other than those which are reportable to the central government.

There have been no frauds reported by the auditors pursuant to Section 143(12) of the Companies Act 2013.

Declaration of Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent Directors appointed during the year.

The appointment of Independent Directors is not applicable to our Company and hence the Company is not required to disclose the statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year.

Company's policy relating to Directors appointment, payment of remuneration and other matters provided under section 178(3) of the Companies Act, 2013.

The provision of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section178 (3) of the Companies Act, 2013.

Auditors' Report

There were no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Maintenance of cost records under sub-section (1) of section 148 of the companies act, 2013

The Company has maintained the Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

Particulars of Loans, Guarantees or Investments made under Section 186 of The Companies Act, 2013.

During the year under review, the Company has made investments and complied with the provisions of Section 186 of Companies Act, 2013. However, the Company has not given any loans or guarantees or provided any securities covered under the provisions of Companies Act, 2013. Further, the details in respect of investments made by the Company have been disclosed in the notes to the Financial Statements.

Particulars of contracts or arrangements with related parties

The particulars of every contract and arrangement entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Annexure-2 (Form No. AOC-2) and forms part of this Report.

Material changes and commitments affecting the financial position of the Company.

There were no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial year relate and the date of the report.

Conservation of Energy, Technology Absorption, Foreign Exchange earnings and outgo.

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo as required under section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 is furnished in **"Annexure No. 1"** and is attached to this report.

Statement concerning development and implementation of Risk Management Policy of the Company.

The company has a Risk Management Policy covering risk identification, mitigation and management measures. This charter and policy have been brought to practice as part of internal control systems and procedures. The company is taking steps to make the risk management process more robust and institutionalized.

Disclosure of composition of Audit Committee and providing Vigil Mechanism.

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company.

The Company is not required to establish a vigil mechanism since it does not satisfy the conditions prescribed under Section 177(9) of the Companies Act, 2013 read with

Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence, disclosure regarding the details of such mechanism in this report does not arise.

Details of policy developed and implemented by the Company on its Corporate Social Responsibility Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Annual evaluation of the Board on its own performance and of the individual Directors

The Company has not done any evaluation of the Board or of the Individual Directors as the said provisions are not applicable.

Directors and Key Managerial Persons

Smt. Mahitha Vijayakumar (DIN 0000253) and Sri. Gurusamy Krishnakumar (DIN 06728808) Directors of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

The shareholders at their Annual General Meeting held on 22nd August 2025 have approved the re-appointment of Sri. Janardhana Vijayakumar Naidu as Managing Director for a further period of 3 years with effect from 23rd June 2026.

Further also, the Shareholders of the Company by means of Postal Ballot dated 12th February 2026 approved the revision in payment of remuneration to Sri. Vijayakumar Venkatkumar (DIN: 06909735) Executive Director of the Company based on the approval of Board of Directors at their meeting held on 30th December 2025.

The provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to the appointment of the Key Managerial Personnel is not applicable. However, the Company has appointed Sri. Janardhana Vijayakumar Naidu as Managing Director and Sri. Vijayakumar Venkatkumar as Whole-time Director of the Company.

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Fixed Deposits

Since the Company has not accepted any Fixed Deposits covered under Chapter V of the Companies Act, 2013, there are no deposits remaining unclaimed or unpaid as on 31st March 2026 and accordingly, the question of default in repayment of deposits or payment of interest thereon, during the year, does not arise.

Details of significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operation in future

There is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

Adequacy of Internal Financial Controls with reference to the Financial Statements

The Company has implemented and evaluated the Internal Financial Controls which provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes and policies, safeguarding of assets, prevention and detection of frauds, accuracy and completeness of accounting records. Further, the Board annually reviews the effectiveness of the Company's internal control system. The Directors and Management confirm that the Internal Financial Controls (IFC) are adequate with respect to the operations of the Company.

Statutory auditors

Pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, N R D Associates (Firm Registration No.005662S) Chartered Accountants, Coimbatore, were appointed as the Statutory Auditors of the Company at the 35th Annual General Meeting held on 29th August 2022 for a period of 5 consecutive years from the conclusion of the 35th Annual General Meeting till the conclusion the of the 40th Annual General Meeting to be held in the year 2027.

The Company has received a certificate from the said auditor to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3) of the Act and that they are not disqualified from being appointed as the Statutory Auditors of the Company.

Particulars of Employees

Since the Company is an Unlisted Company, provisions of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, does not apply to the Company.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has been employing women employees in various cadres within the factory premises. The Company has in place an Anti-harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.Internal Complaint Committee has been setup to redress complaints received regularly. There was no compliant received from any employee during the financial year 2025-26 and hence no complaint is outstanding as on 31.03.2026 for redressal.

Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

No applications have been made and no proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.

Details of difference between amount of the valuation done at the time of One Time Settlement and the valuation done while taking loan from Banks or Financial Institutions along with the reasons thereof.

The disclosure under this clause is not applicable as the Company has not undertaken any one-time settlement with the banks or financial institutions.

Disclosure under the Maternity Benefit Act, 1961.

During the year under review, the Company ensured compliance with the relevant provisions of the Maternity Benefit Act, 1961, to the extent applicable.

Acknowledgement

The Directors thank the company's customers and vendors for their continued support during the year. Your directors place on record their appreciation of the contribution made by employees at all levels, Indian Bank and other Government agencies for their support.

By Order of the Board

J. Vijayakumar

V. Mahitha

Place: Coimbatore	**J.Vijayakumar**	**V.Mahitha**
Date: 27th June, 2026	**Managing Director**	**Director**
	(DIN:00002530)	**(DIN:00002537)**

Annexure No. 1

Particulars about Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

[Section 134 (3) (m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014]

A) Conservation of Energy

i) Steps taken or impact on conservation of energy,

1. Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilisation and maximum possible savings of energy is achieved.

2. As the impact of measures taken for conservation and optimum utilisation of energy are not quantitative, its impact on cost cannot be stated accurately.

ii) Steps taken by the Company for utilizing alternate sources of energy:

The Company owns wind mills having total capacity of 2.40 MW which can produce approximately 60% of its energy requirements.

iii) Capital Investment on energy conservation equipment : Nil

B) Technology Absorption:

1. Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required. The Company constantly strives for maintenance and improvement in quality of its products.

2. Expenditure on Research & Development :**Nil**

3. The company had not adopted any imported technology during the last five years from the beginning of the financial year.

C) Foreign Exchange Earnings and Outgo	**2025-26**	**2024-25**
	(Rs. in Lakhs)	
Foreign Exchange Earnings	**274.49**	Nil
Foreign Exchange Outgo :	**213.61**	Nil

Coimbatore
27th June, 2026

By Order of the Board

J. Vijayakumar.

V. Mahitha

(J.Vijayakumar)
Managing Director
(DIN 00002530)

(V. Mahitha)
Director
(DIN 00002537)

Annexure-2

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis**

   Not Applicable

2. **Details of material contracts or arrangement or transactions at arm's length basis**

a.	Name of the related party	Guruvayurappan Textiles Private Limited	
	Nature of relationship	Sri. Gurusamy Krishnakumar, Director of the company is interested as Whole-time Director and as Shareholder.	
b.	Nature of contracts/ arrangements/transactions	**Particulars**	**Monetary value Rs.**
		Purchase & Sale of Goods, Receiving and Rendering of services	Not exceeding Rs.20 crore per annum
c.	Duration of the contracts/ arrangements/ transactions	Five years w.e.f. 01.09.2024 to 31.08.2029	
d.	Salient terms of the contracts or arrangements or transactions including the value, if any;	The proposed transaction would be carried out as part of the business requirements in the ordinary course of business of the company.	
e.	Date(s) of approval by the Board, if any.	21st June, 2024	
f.	Amount paid as advances, if any.	Nil	

Coimbatore
27th June, 2026

By Order of the Board

(J.Vijayakumar)
Managing Director
(DIN 00002530)

(V. Mahitha)
Director
(DIN 00002537)

9

N. R. D. Associates
Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail ID : nrdoff@gmail.com

INDEPENDENT AUDITORS' REPORT

To The Members of Veejay Terry Products Limited

Opinion

We have audited the accompanying financial statements of **Veejay Terry Products Limited** ("the Company"), which comprises the Balance sheet as at 31st March 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year the ended, notes to the financial statements, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its **PROFIT** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operative effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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4. Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of financial statements and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we enclose in **"Annexure 1",** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we further report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

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e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure 2".**

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the information given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   i. The Company does not have any pending litigations, which would affect its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts. Hence, the question of commenting on any materials foreseeable losses thereon does not arise.

   iii. There is no amount required to be transferred to Investor Education and Protection Fund by the Company. The question of delay in transferring such sums does not arise.

   iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The reporting under Rule 11(g) of companies (Audit and Auditors) rules, 2014 is applicable from April 1, 2023.

Based on our examination which included test checks, the company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the period where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention

For **N.R.D. ASSOCIATES**
Chartered Accountants
Firm Regn. No.005662S

N.R.D Associates Firm Reg.No. 005662S CBE - 18 Chartered Accountants

Malavika

(T.M.MALAVIKA)
Partner
Membership No. 231017

PLACE : COIMBATORE
DATE : 27.06.2026
UDIN : 26231017KFOJSV3557

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ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' in the Independent Auditors' report of even date to the members of **Veejay Terry Products Limited** on the financial statements for the year ended 31st March, 2026]

In terms of the information and explanation sought by us and given by the Company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

i)

a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

B. The Company does not have any intangible assets.

b. During the year property, Plant and Equipment have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c. The title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) recorded as Property, Plant and Equipment in the books of account of the company are held in the name of the company.

d. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment during the year.

e. According to the information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence reporting under this clause (i) (e) is not required.

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ii) a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable and the procedure and coverage followed is appropriate. The Company has maintained proper records of inventories. No material discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in aggregate for each class of inventory

b) According to the information and explanations given to us and based on our audit procedures, the Company has not been sanctioned working capital limits in aggregate not exceeding ₹5 crore from banks during the year on the basis of security of current assets. The quarterly returns/statements filed by the Company with the banks are in agreement with the books of account of the Company.

iii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made investments in equity shares of ESG Green Private Limited aggregating to ₹ 56,00,000 (5,60,000 equity shares of ₹ 10 each). Except for the aforesaid investment, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

Accordingly, reporting under sub-clauses (a) to (f) of Clause 3(iii) of the Companies (Auditor's Report) Order, 2020 is applicable only to the extent of investments made and is otherwise not applicable in respect of loans, guarantees and security

iv) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not given any loans, investments, security and guarantees for loans taken by others. Hence compliance with the provisions of section 185 and 186 of the Companies Act, 2013 is not applicable.

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the rules framed there under. Therefore, the provisions of clause (v) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.

vi) In our opinion the cost records maintained by the company as specified by the Central Government under section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete

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vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Duty of Customs, Cess or other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Duty of Customs, Cess or other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

b) According to the records of the Company, there are no dues of Sales Tax, Income Tax, Goods & Service Tax, Value Added Tax, Service Tax, Customs Duty, Wealth Tax, Excise Duty/ Cess which have not been deposited on account of any dispute except as under:

Name of the Statute	Nature of Dues	Amount (INR)	Period to which the amount relates
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	4,71,313	2007-2008
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,13,517	2008-2009
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,77,217	2009-2010
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,07,096	2010-2011
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,70,551	2012-2013
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,13,045	2013-2014
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,13,771	2014-2015
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	2,44,647	2015-2016
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,85,108	2016-2017

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Name of the Statute	Nature of Dues	Amount (INR)	Period to which the amount relates
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,63,080	2017-2018
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,53,011	2018-2019
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,18,342	2019-2020
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	5,79,903	2020-2021
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,16,388	2021-2022
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	2,49,089	2022-2023
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	3,27,005	2023-2024
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	2,96,680	2024-2025
The Tamil Nadu Tax on Consumption of Sale of Electricity Act,2003	Electricity Tax	4,04,553	2025-2026
Total		**63,04,316**	

viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, clause (viii) of Para 3 of the Order is not applicable to the company

ix) (a) According to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or payment of interest to financial institutions, banks, government or debenture holders.

(b) According to the information and explanations given by the management, we are of the opinion that the company is not declared as a willful defaulter by bank or financial institution or another lender.

(c) According to the information and explanations given by the management, we are of the opinion that the term loans were applied for the purpose for which it was obtained.

(d) According to the information and explanations given by the management, we are of the opinion that the funds raised on short term basis have not been utilized for long term purposes.

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(e) According to the information and explanations given by the management, we are of the opinion that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given by the management, we are of the opinion that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) According to the information and explanations given by the management, we are of the opinion that the company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loan during the year. Accordingly, paragraph 3(x) (a) of the order is not applicable.
(b) According to the information and explanations given by the management, we are of the opinion that the company has not made any preferential allotment or private placement of shares or convertible debentures during the year and hence reporting under this clause of 3(x) (b) is not applicable.

xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(b) According to the information and explanations given to us no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.

xii) In our opinion and according to the information and explanations given to us, paragraph 3(xii) of the Order is not applicable to the Company, since the company is not a Nidhi company.

xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Accounting Standards.

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xiv) (a) According to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of business.

(b) We have considered the internal audit reports of the company issued till date for the period under audit.

xv) According to the information and explanations given to us, the Company has not entered into any non - cash transactions with directors or persons connected with him during the year. hence compliance of section 192 of the Act is not applicable

xvi) a) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

b) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. Accordingly, clause (xvi)(b) of Para 3 of the Order is not applicable to the company.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause (xvi)(c) of Para 3 of the Order is not applicable to the company.

d) According to the information and explanations given to us, the group does not have any CIC. Accordingly, clause (xvi)(d) of Para 3 of the Order is not applicable to the company.

xvii) According to the information and explanations given to us, we are of the opinion that the company has not incurred cash loss in the financial year and in the immediately preceding financial year.

xviii) There has been no resignation of statutory auditors during the year and hence reporting under this clause does not arise.

xix) According to the information & explanations given by the management and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. However, we state that this is not an assurance to future viability of the company, we further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

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xx) According to the information and explanations to us, the company is not required to make CSR expenditure as it does not meet the prescribed limits which mandates applicability referred in section 135 of the Act. Accordingly, clause (xx)(a) and (xx)(b) of Para 3 of the Order is not applicable to the company.

For **N.R.D. ASSOCIATES**
Chartered Accountants
Firm Regn. No. 005662S

N.R.D Associates Firm Reg.No. 005662S CBE - 18 Chartered Accountants

Malavika

(T.M.MALAVIKA)
Partner
Membership No. 231017

PLACE	:	COIMBATORE
DATE	:	27.06.2026
UDIN	:	26231017KFOJSV3557

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirement' in the Independent Auditor's Report of even date to the members of **Veejay Terry Products Limited** on the financial statements for the year ended 31st March, 2026]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over financial reporting of Veejay Terry Products Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and error, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent Limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI).

For **N.R.D. ASSOCIATES**
Chartered Accountants
Firm Regn. No. 005662S

N.R.D Associates Firm Reg.No. 005662S CBE - 18 Chartered Accountants

Malavika

(T.M.MALAVIKA)
Partner
Membership No. 231017

PLACE : COIMBATORE
DATE : 27.06.2026
UDIN : 26231017KFOJSV3557

Balance Sheet as at 31st March, 2026

(All amounts in Rupees in Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**Equity and Liabilities**			
(1)	**Shareholder's Funds**			
	(a) Share Capital	2	300.00	300.00
	(b) Reserves and Surplus	3	679.26	371.76
(2)	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	4	74.88	394.43
	(b) Deferred Tax Liabilities (Net)	5	57.53	4.54
	(c) Longterm Provisions	6	63.03	59.00
(3)	**Current Liabilities**			
	(a) Short-Term Borrowings	7	187.82	93.60
	(b) Trade Payables	8		
	(i) Total outstanding dues of MSME		-	
	(ii) Total outstanding dues of other than MSME		-	
	(c) Other Current Liabilities	9	80.15	86.79
	(d) Short-term Provisions	10	-	-
	TOTAL		**1,442.67**	**1,310.12**
II.	**Assets**			
(1)	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	11	959.45	922.55
	(b) Non - Current Investment	12	56.00	-
	(c) Long-term loans and advances	13		-
	(d) Other Non Current Assets	14	96.81	105.72
(2)	**Current Assets**			
	(a) Inventories	15	202.97	201.31
	(b) Trade Receivables	16	-	-
	(c) Cash and Cash Equivalents	17	100.65	41.89
	(d) Short-Term Loans and Advances	18	0.55	18.35
	(e) Other Current Assets	19	26.24	20.30
	TOTAL		**1,442.67**	**1,310.12**
	Summary of Significant accounting policies	1		

See accompanying notes to the financial statements

As per our report of even date attached
For NRD Associates
Chartered Accountants, Auditors
(Firm Registration Number: 005662S)

For and on behalf of the Board

Malavika

(MALAVIKA.T.M)
Partner
(Membership No. 231017)

J. Vijayakumar

(J. VIJAYAKUMAR)
MANAGING DIRECTOR
[DIN 00002530]

V. Mahitha

(V. MAHITHA)
DIRECTOR
[DIN 00002537]

Place : Coimbatore
Date : 27th June, 2026

UDIN: 26231017KFOJSY3557

Cash Flow Statement for the year 2025 - 26	2025 – 26 Rs. in Lakhs		2024 – 25 Rs. in Lakhs	
A. Cash flow from operating activities				
Net Profit before tax and extraordinary items		407.77		97.91
Adjustments for :				
Depreciation	98.71		128.46	
Profit on Sale of Assets	-		(10.58)	
Interest Income	(6.34)		(6.18)	
Interest payments	25.80		61.24	
		118.17		172.94
Operating Profit before working capital changes		525.94		270.85
Adjustments for changes in :				
Trade receivables	-		120.65	
Other receivables	17.80		(9.50)	
Inventories	(1.66)		93.06	
Other Current Assets	(5.94)		72.59	
Increase in Longterm Proviions	4.03			
Trade Payables	-		(45.64)	
Other current liabilities	(6.64)		(2.36)	
		7.59		228.80
Cash Generated from operations		533.53		499.65
Direct Taxes Paid	(38.85)		-	
		(38.85)		
Net Cash flow from operating activities		**494.68**		**499.65**
B. Cash flow from investing activities				
Purchase of fixed assets	(135.61)		(1.50)	
Purchase of Shares	(56.00)		-	
Sale of Fixed assets	-		20.00	
Interest Income	6.34		6.18	
Other Non Current assets	0.48		(8.94)	
Net cash used for investing activities		**(184.79)**		**15.74**
		309.89		**515.39**
C. Cash flow from financing activities				
Long term borrowings	(319.55)		(166.05)	
Short term Borrowings	94.22		(247.02)	
Interest payments	(25.80)		(61.24)	
Dividend Paid	-			
Net Cash flow from financing activites		**(251.13)**		**(474.31)**
Net increase / (Decrease) in cash and cash equivalent		**58.76**		**41.08**
Cash & Cash equivalents - Opening Balances		41.89		0.81
Cash & Cash equivalents - Closing Balances		100.65		41.89

As per our report of even date
for N.R.D ASSOCIATES
Chartered Accountants, Auditors
(Firm Regn No. 005662S)

Malavika — J. Vijayakumar. — V. Mahitha

(MALAVIKA.T.M)
Partner
(Membership No. 231017)

(J. VIJAYAKUMAR)
MANAGING DIRECTOR
[DIN 00002530]

(V. MAHITHA)
DIRECTOR
[DIN 00002537]

Place : Coimbatore
Date : 27th June, 2026

UDIN: 26231017KFOJSV3557

Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in Rupees in Lakhs)

	Particulars	Note No.	Year Ended 31st March, 2026	Year Ended 31st March, 2025
I	Revenue from Operations	20	4,107.42	3,539.39
II.	Other Income	21	16.39	16.76
III.	**Total Income (I + II)**		**4,123.81**	**3,556.15**
IV.	**Expenses:**			
	a. Cost of Materials Consumed	22	2,268.75	1,893.31
	b. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(27.93)	158.64
	c. Employee Benefit Expenses	24	436.64	396.47
	d. Finance Costs	25	25.80	61.24
	e. Depreciation	11	98.71	128.46
	f. Other Expenses	26	914.07	820.12
	Total Expenses		**3,716.04**	**3,458.24**
V.	**Profit / Loss before Exceptional and Extraordinary Items and Tax (III - IV)**		**407.77**	**97.91**
VI.	Exceptional Items		-	-
VII.	**Profit / Loss before Extraordinary Items and Tax (V - VI)**		**407.77**	**97.91**
VIII.	Extra Ordinary Items		-	-
IX.	**Profit / Loss before Tax (VII - VIII)**		**407.77**	**97.91**
X.	Tax Expense:			
	(1) Current tax		38.85	-
	(2)MAT credit Entitlement Written off		8.43	-
	(3) Deferred Tax (Net)		52.99	26.36
XI.	**Profit/ (Loss) for the period from Continuing Operations (IX - X)**		**307.50**	**71.55**
XII.	Profit/(Loss) from Discontinuing Operations		-	-
XIII.	Tax Expense of Discontinuing Operations		-	-
XIV.	Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		-	-
XV.	**Profit/ (Loss) for the Period (XI + XIV)**		**307.50**	**71.55**
XVI.	Earnings Per Equity Share - **Rupees**			
	(1) Basic		**10.25**	**2.39**
	(2) Diluted		**10.25**	**2.39**

See accompanying notes to the financial statements

As per our report of event date attached
For NRD Associates
Chartered Accountants, Auditors
(Firm Registration Number: 005662S)

For and on behalf of the Board

Malavika

(MALAVIKA.T.M)
Partner
(Membership No. 231017)

J. Vijayakumar

(J. VIJAYAKUMAR)
MANAGING DIRECTOR
[DIN 00002530]

V. Mahitha

(V. MAHITHA)
DIRECTOR
[DIN 00002537]

Place : Coimbatore
Date : 27th June, 2026

UDIN: 26231017KFDJSV3557

Notes forming part of the financial statements for the year ended 31st March, 2026.

Note – 1
Significant Accounting Policies:

a) Basis of Preparation

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013. The accounting policies applied by the company are consistent with those used in previous year.

b) Revenue Recognition

i. Revenue from operations
Sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of trade discounts, sales returns and GST. Windmill division revenue is recognised when the right to receive the income is established as per the terms of the contract.

ii. Interest
Revenue is recognized on a time proportion basis taking in to account the amount outstanding and the rate applicable.

c) Property, Plant and Equipment (PPE)

Property, Plant and Equipment are capitalized at cost inclusive of erection expenses and other incidental expenses in connection with the acquisition of the assets and net of GST credit, if any. The borrowing costs, if any, incurred on the additions to fixed assets have been capitalized in accordance with AS16.

d) Impairment of Assets

As at each Balance sheet date, the carrying amount of assets is tested for impairment so as to determine :

a) the provision for impairment loss, if any, required or
b) the reversal, if any, required of impairment loss recognised in previous periods.

Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

e) Depreciation

Depreciation has been provided under straight line method, based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013. Depreciation on additions during the year has been provided on pro-rata basis for the period for which the assets has been put in to use.

The depreciation on Plant and Machinery is being charged on triple shift basis by adopting the useful life as 15 years. From the financial year 2017-18, the useful life of the plant and machinery has been re-assessed as 20 years and accordingly the depreciation on plant and machinery installed after 01.04.2015 has been reworked.

N.R.D Associates Chartered Accountants Firm Reg No.

f) Inventories – Basis of Valuation

Inventories have been valued as under :

Rawmaterials	- at lower of average cost or net realisable value.
Work in progress	- at estimated cost
Finished goods	- at lower of cost or net realisable value
Waste	- at estimated realisable value
Stores	- at average cost

g) Employees benefits

Short term employee benefits (other than termination benefits) which are payable within 12 months after the end of the period in which the employee render service are accounted on accrual basis.

Post employment and other long term benefits which are defined benefit plans are recognized as an expense in the Statement of Profit &Loss for the year in which the employee has rendered service. The expense is recognized based on the present value of the obligation determined in accordance with Revised Accounting Standard 15 on "Employee Benefits". Actuarial gains and losses are charged to the Statement of Profit & Loss.

Defined Contribution Plans - Company's contributions paid / payable during the year to Provident Fund are recognized in the Statement of Profit & Loss.

Leave Encashment- As per the rules and regulations of the Company the eligible leave salary is paid on cash basis within the accounting year.

h) Foreign Exchange Transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

Premium / Discount in respect of Forward Contract is amortised as expense / income over the period of contract. Exchange difference arising on forward contracts between the exchange rate on the date of the transaction and the exchange rate prevailing at the year end is recognised in the Statement of Profit & Loss.

i) Taxation

Provision for current taxes are made based on the liability computed in accordance with the relevant tax rates and tax laws. Provision for deferred tax is made for timing differences arising between the taxable income and accounting income computed using the tax rates and the laws that have enacted or substantively enacted as of the balance sheet date. Deferred tax assets are recognised only if there is a virtual certainty that they will be realised and they are reviewed for the appropriateness of their carrying values at each balance sheet date.

j) Write-off of MAT Credit Entitlement

During the year, the Company exercised the option to be taxed under Section 115BAA of the Income-tax Act, 1961. Consequently, the accumulated MAT Credit Entitlement is no longer available for utilisation against future income tax liabilities. Accordingly, the unutilised MAT Credit Entitlement amounting to Rs 8,43,057 has been written off and recognised as part of the tax expense for the year

N.R.D Associates Chartered Accountants Firm Reg.No. 0[illegible]62S

Particulars	As at 31st March, 2026		As at 31st March, 2025	
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Note 2 - Share Capital				
Authorised Capital				
50,00,000 Equity Shares of Rs 10/- each		**500.00**		**500.00**
Issued, Subscribed and Paid up				
30,00,000 Equity Shares of Rs 10/- each		300.00		300.00
Total		**300.00**		**300.00**

a. There are Nil number of shares (Previous year - Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associate of the holding company in aggregate.

b. Details of shareholders holding more than 5% shares in the company :

Sl.No.	Name of Shareholder	As at 31st March, 2026 No of shares held	As at 31st March, 2026 % of holding	As at 31st March, 2025 No of shares held	As at 31st March, 2025 % of holding
01.	Sri. J. Vijayakumar (Individual)	11,35,660	37.85	11,35,660	37.85
02.	Sri. J. Vijayakumar (HUF)	7,27,000	24.23	7,27,000	24.23
03.	M/s. VTD Enterprise (Cbe) Private Limited	3,36,500	11.22	3,36,200	11.21

c. Reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2026 and March 31, 2025

Equity shares with voting rights	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	Rs.	Numbers	Rs.
Shares outstanding at the beginning of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000

d. Rights, Preferences and restrictions attached to equity Shares :

The Company has one Class of equity share comprising of 30,00,000 equity shares of Rs.10/ - each. All these equity shares have the same rights and preferences with respect to payment of dividend, repayment of capital and carries one vote for every such class of shares held. In the event of liquidation, the equity share holders of the Company are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

e) Information regarding issue of shares in the last five years:

i) The company has not issued any shares without payment being received in cash. ii) There has been no issue of bonus shares.

iii) The company has not undertaken any buy-back of shares.

f) Details of Shareholding of Promoters :

Shares held by promoters at the end of the year

S.No.	Promoter's Name	As at 31st March, 2026 No of Shares	As at 31st March, 2026 % of Total Shares	As at 31st March, 2025 No of Shares	As at 31st March, 2025 % of Total Shares	% Change during the year
01.	Sri. J. Vijayakumar (Individual)	11,35,660	37.85	11,35,660	37.85	0.00
02.	Sri. J. Vijyakumar (HUF)	7,27,000	24.23	7,27,000	24.23	0.00
03.	Sri. N. Krishnasamaraj	3,000	0.10	3,000	0.10	0.00
04.	Sri. V. Venkatkumar	1,000	0.03	1,000	0.03	0.00
05.	Smt. Mahitha Vijayakumar	600	0.02	600	0.02	0.00
06.	M/s. VTD Enterprise (Cbe) P Ltd	3,36,500	11.22	3,36,200	11.21	0.01

	As at 31st March, 2026		As at 31st March, 2025	
Note 3 - Reserves and Surplus	Rs. in Lakhs		Rs. in Lakhs	
(a) Securities Premium				
As per last Balance Sheet		337.50		337.50
Addition during the year		-		-
		337.50		337.50
(b) General Reserve				
As per last Balance Sheet		109.10		109.10
Addition during the year		-		-
		109.10		109.10
(c) Surplus i.e. Balance in the Statement of Profit & Loss				
As per last Balance Sheet		(74.84)		(146.40)
Current year Surplus (+) \ Deficit (-)		307.50		71.56
				-
		232.66		(74.84)
Total		**679.26**		**371.76**
Note 4 Long Term Borrowings	Rs. in Lakhs		Rs. in Lakhs	
a. Term Loans				
From Indian Bank				
Secured		60.99		144.43
From Financial Institution				
Secured		13.89		-
b. Unsecured Loans				
From Related Parties				
Unsecured		-		250.00
Total		**74.88**		**394.43**

i. Secured Loans from Bank represents one account of converted portion of Cash Credit facility in to working capital term loans. This loan disbursed during April 2022, repayable in 36 months with an initial holiday period of 24 months. Interest on this term loan payable monthly @ 8.00% p.a. Out of the term loan of Rs. 341.00 lacs sanctioned in the September 2022, a sum of Rs. 68.00 lacs has been utilised during the previous year towards modernisation of machinery. This term loan is repayable in 62 monthly instalments with a initial holidy period of 3 months. Interest is payable monthly @ 9.15 p.a. This term loan of Rs. 341 lacs term loan is secured by a first charge on the machinery purchased out of the term loan, and the outstanding two term loans are secured by the Equitable Mortgage of company's land and building. It is further secured by the hypothecation of plant and machinery of the company and personal guarantee of the Managing Director. 2. A vehicle loan was availed during the current financial year towards purchase of Toyota Innova Crysta, Hybrid Car, repayable 36 EMIs each of Rs. 88,714/- which includes the

ii. The vehicle loan availed from M/s. Toyota Financial Services India Ltd., is secured by the mortgage of a motor car purchased out of the loan. Loan amount of Rs. 28 lacs is repayable in 36 EMIs of Rs. 88,714 each incuding the interest charged at the rate of 8.75% per annum.

iii. Unsecured Loan from Directors carry interest payable monthly / annually @ 9% p.a and the principal amount is repayable on long term basis.

Note 5 - Deferred Tax Liabilities (Net of Deferred Tax Asset)				
	Rs. in Lakhs		Rs. in Lakhs	
Deferred Tax Liabilities				
As per Last Balance Sheet	73.18		76.68	
Add : Created / (Reversed) during the year	0.74	73.92	(3.50)	73.18
Deferred Tax Asset				
As per Last Balance Sheet	68.64		98.50	
Add : Created / (Reversed) during the year	(52.25)	16.39	(29.86)	68.64
Total		**57.53**		**4.54**
Note 6 - Long Term Provisions				
- E Tax on Wind Mills		**63.03**		**59.00**
Note 7 - Short-Term Borrowings				
a. Working capital loans from Banks - Secured				
- Cash Credit Facilities from Indian Bank		88.21		-
b. Current Maturities of Long-Term Debt		99.61		93.60
		187.82		**93.60**

i) Working capital loan from Indian Bank carries interest rate @ 7.95% and is secured by the first charge on the current assets of the company. It is further secured by the hypothecation of the fixed assets of the company and personal guarantee of the Managing Director

Note 8 - Trade Payables - ageing Schedule — Rs. in Lakhs

	Particulars	Unbilled due	Not due	As at 31-03-2026 Outstanding for following Periods from due date of payment				
				Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
i	MSME	0	0		-	-	-	-
ii.	Others	0	0		-	-	-	-
iii.	Disputed dues - MSME	0	0	-	-	-	-	-
iv.	Disputed dues - Others	0	0	-	-	-	-	-
	Total			-	-	-	-	-

Note 8 - Trade Payables - ageing Schedule — Rs. in Lakhs

	Particulars	Unbilled due	Not due	As at 31-03-2025 Outstanding for following Periods from due date of payment				
				Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
i	MSME	0	-	-	0	0	0	-
ii.	Others	0		0	0	0	0	-
iii.	Disputed dues - MSME	0						0
iv.	Disputed dues - Others	0						0
				-	-	-	-	-

Particulars	As at 31st March, 2026			As at 31st March, 2025	
	Rs. in Lakhs			Rs. in Lakhs	
Note 9 - Other Current Liabilities					
j. Other Payables					
Statutory remittances		5.87			14.68
Liabilities towards expenses		74.28			67.11
Security Deposit		-			5.00
		80.15			**86.79**
Note 10 - Short-term Provisions	Rs. in Lakhs			Rs. in Lakhs	
a. Provision for Income tax (NET)	-	-			-
		-			-

N.R.D Associates
Firm Reg. No.
0[illegible]662S
CBE - 18
Chartered Accountants

Note 11 Property, Plant and Equipment

Rs. in Lakhs

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
		Cost as on 01.04.2025	Additions / Deletions during the year	Total as on 31.03.2026	Up to 01.04.2025	For the Year/ Withdrawn	Up to 31.03.2026	Net Carrying amount as on 31.03.2026	Net Carrying amount as on 31.03.2025
	Spinning Mill Division								
1	Land	4.79		4.79	-	-	-	4.79	4.79
2	Buildings	388.40	-	388.40	250.28	8.28	258.56	129.84	138.12
3	Plant & Equipment	2,031.21	96.37	2,127.58	1,359.80	76.57	1,436.37	691.21	671.41
4	Electrical Equipments	133.25		133.25	123.89	2.09	125.98	7.27	9.36
5	Furiture & Office Equipments	31.71		31.71	30.81	0.49	31.30	0.41	0.90
6	Vehicle	4.29	39.24	43.53	4.02	2.01	6.03	37.50	0.27
	Total of Spinning Mill Division	2,593.65	135.61	2,729.26	1,768.80	89.44 -	1,858.24	871.02	824.85
	Wind Mill Division								
7	Land	13.75	-	13.75	-	-	-	13.75	13.75
8	Building	6.62		6.62	6.62	-	6.62	-	-
9	Wind Energy Converters	1,160.32	-	1,160.32	1,076.37	9.27	1,085.64	74.68	83.95
	Total of Wind Mill Division	1,180.69	-	1,180.69	1,082.99	9.27	1,092.26	88.43	97.70
	Grand Total	3,774.34	135.61	3,909.95	2,851.79	98.71	2,950.50	959.45	922.55
	Previous Year	3,961.30	- 1.50 (188.46)	3,774.34	2,902.36	- 128.46 (179.04)	2,851.79	922.55	1,058.94

Note : There were no acquisitions through business combinations, no revaluation of property, plant and equipment and there were no adjustment in the related depreciation and impairment losses / reversals during the financial year.

N.R.D Associates ★ Firm Reg.No. 0[illegible]62S CBE 18 ★ Chartered Accountants

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Rs. in Lakhs		Rs. in Lakhs	
Note 12 - Non - Current Investment				
Investment in Equity Instruments - Unquoted				
a) Other Corporate				
i) ESG Green Energy Private Limited				
5,60,000 Equity Shares of Rs. 10/- each fully paid		**56.00**		-
		56.00		-
b) Aggregate / Market value of Quoted / Unquoted Equity				
1. Aggregate value of Unquoted Investments	56.00		-	
Note 13 - Long-term loans and advances		-		-
(Unsecured, considered good)				
		-		-
Note 14 - Other Non current assets				
a. Security Deposits		96.81		97.29
b. MAT Credit Receivable		-		8.43
		96.81		**105.72**
Note 15 - Inventories (As per lists certified by the Managing Director)				
a. Raw Materials - Valued at cost or net realisable value whichever is lower		120.30		146.85
b. Work-in-Progress - Valued at estimated cost		52.57		53.22
c. Finished Goods - Valued at cost or net realisable value whichever is lower		29.68		-
d. Waste - At estimated realisable value		0.06		1.16
e. Stores,Spares and packing materials - Valued at average cost		0.36		0.08
		202.97		**201.31**

Note 16

Trade Receivables - ageing schedule

Rs. in Lakhs

	Particulars	As at 31-03-2026					
		Outstanding for following Periods from due date of payment					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
i	Undisputed Trade Receivables - Considered Good	-	-	-	-	-	-
ii.	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
iii.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
iv.	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Note 16

Trade Receivables - ageing schedule

Rs. in Lakhs

	Particulars	As at 31-03-2025					
		Outstanding for following Periods from due date of payment					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
i	Undisputed Trade Receivables - Considered Good	0	-	0	0	0	-
ii.	Undisputed Trade Receivables - Considered doubtful	0	0	0	0	0	0
iii.	Disputed Trade Receivables - Considered Good	0	0	0	0	0	0
iv.	Disputed Trade Receivables - Considered doubtful	0	0	-	0	0	-
	Total	**0**	**0**	**0**	**0**	**0**	-

N.R.D Associates Chartered Accountants Firm Reg.No. 009162S CBE 18

Particulars	As at 31st March, 2026 Rs. in Lakhs		As at 31st March, 2025 Rs. in Lakhs	
Note 17 - Cash and Cash Equivalents				
a. Cash on Hand		0.54		0.71
b. Balances with Banks				
- In Current accont		0.11		41.18
c. Other Bank balance				
- In Fixed Deposit account		100.00		-
		100.65		**41.89**
Note 18 - Short-Term Loans and Advances				
(Unsecured, considered good)				
a. Loans and advances to employees		0.23		0.38
b. Advance to Suppliers		0.32		17.97
		0.55		**18.35**
Note 19 - Other Current Assets				
a. Prepaid Expenses		5.44		8.56
b. Other advances		12.60		3.79
c. Income Tax Refund receivable		8.20		7.95
		26.24		**20.30**

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Particulars	Year Ended 31st March, 2026		Year Ended 31st March, 2025
	Rs. in Lakhs		Rs. in Lakhs
NOTE 20 : Revenue from Operations			
Sale of Products	3,794.90		3,316.72
Other Operating Revenues - Wind Mill Income	312.52		222.67
	4,107.42		**3,539.39**
NOTE 21			
Other Incomes			
Interest Income (TDS Rs. 61,408/-) (Previous year TDS Rs. 60,914 /-)	6.34		6.18
Sale of Other than Duty Credit Scrips (VCR)	1.62		-
Duty Drawback Received	4.33		-
Foreign Exchange Gains	4.10		-
Profit on Sale of Asset	-		10.58
	16.39		**16.76**
NOTE 22			
a. Cost of Materials Consumed			
Opening Stock of Rawmaterials	146.85		78.60
Add : Rawmaterial Purchases	2,227.71		1,954.85
Freight & Cartage	14.49		6.71
LESS: Sales Cotton Local	-		-
LESS: Closing Stock of Rawmaterials	120.30		146.85
	2,268.75		**1,893.31**
NOTE 23			
b. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade			
Opening Stock of Finished Goods	-		147.96
Opening Stock of Stock in Process	53.22		64.00
Opening Stock of Waste	1.16		1.06
Total (a)	54.38		213.02
Closing Stock of Stock in Process	52.57		53.22
Closing Stock of Finished Goods	29.68		-
Closing Stock of Waste	0.06		1.16
Total (b)	82.31		54.38
Net Changes	**(27.93)**		**158.64**

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Particulars	Year Ended 31st March, 2026		Year Ended 31st March, 2025
NOTE 24	Rs. in Lakhs		Rs. in Lakhs
Employee benefits expense			
Salaries and Wages	377.10		342.25
Contribution to PF and Other Funds	17.78		17.73
Staff Welfare Expenses	41.76		36.49
	436.64		**396.47**
NOTE 25			
Finance Costs			
Interest Expenses	25.80		61.24
	25.80		**61.24**
NOTE 26			
Other Expenses			
Store and Hardware Consumed	9.50		8.01
Packing Material Consumed	44.35		45.44
Power & Fuel	630.34		585.77
Repairs to :			
-Machinery	77.73		72.54
-General	25.97		21.99
-Buildings	23.04		3.77
Cotton & Yarn Testing Charges	0.56		1.11
Hank Yarn Obligation	-		-
Travelling & Conveyance	12.99		12.62
Postage & Telephone	2.64		1.20
Insurance	6.27		5.68
Building Rent	10.84		6.84
Licences & Taxes	6.60		3.34
Professional & Legal Expenses	11.09		13.84
Marketing & Service Charges	41.27		29.96
Sitting Fees	1.30		0.75
Auditors' Remuneration			
For Statutory Audit	1.70		1.00
For other services	-		-
Bank Charges	3.94		3.85
Miscellaneous Expenses	3.94		2.41
	914.07		**820.12**

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Note: 27
Ratios

		Rs. in Lakhs							
		As at 31-03-2026		As at 31-03-2025		As at 31-03-2026	As at 31-03-2025		
	Ratios	**Numerator**	**Denominator**	**Numerator**	**Denominator**	**Ratio**	**Ratio**	**Change in %**	**Explanations**
a	**Current Ratio**								The Current Ratio decreased from 1.56 to 1.23 primarily due to increased utilization of surplus funds for investment in plant and machinery amounting to ₹96.36 lakhs and placement of ₹100.00 lakhs in short-term bank deposit at year-end, resulting in comparatively lower liquid current assets.
	(a) Inventories	202.97	-	201.31					
	(b) Trade Receivables	-	-	-					
	(c) Cash and Cash Equivalents	100.65	-	41.89					
	(d) Short-Term Loans and Advances	0.55	-	18.35					
	(e) Other Current Assets	26.24	-	20.30					
	(a) Short-Term Borrowings		187.82		93.60				
	(b) Trade Payables	-	-	-	-				
	(c) Other Current Liabilities	-	80.15	-	86.79				
	(d) Short-term Provisions	-	-	-	-				
		330.41	267.97	281.85	180.39	**1.23**	**1.56**	**-21%**	
b	**Debt Equity Ratio**								The Debt-Equity Ratio improved significantly from 0.59 to 0.08 due to substantial repayment of long-term borrowings during the year and strengthening of shareholders' funds through higher retained earnings.
	Long-Term Borrowings	74.88		394.43					
	Share Capital		300.00		300.00				
	Reserves and Surplus		679.26		371.76				
		74.88	979.26	394.43	671.76	**0.08**	**0.59**	**87%**	

c	**Debt Service Coverage Ratio**								The DSCR improved from 1.86 to 4.46 owing to higher operating profitability, reduction in interest costs, and improved cash generation capacity, enabling better servicing of debt obligation
	Profit before Exceptional / Extrodinary Items	407.77		97.91					
	Interest Payment	25.80		61.24					
	Depreciation	98.71		128.46					
	Repayment of Term Loans		93.60		93.60				
	Interest Payments		25.80		61.24				
		532.27	119.40	287.61	154.84	**4.46**	**1.86**	**140%**	
d	**Return of Equity Ratio**								ROE increased from 10.65% to 31.40% mainly due to a substantial increase in profit after tax during the current financial year.
	Profit after tax	307.50		71.55					
	Shareholder's Funds		979.26		671.76	**31.40**	**10.65**	**194.81%**	
e	**Inventory Turnover Ratio**								The Inventory Turnover Ratio increased from 40.30 times to 148.87 times due to efficient inventory management and strong demand for finished goods, resulting in lower average inventory
	Cost of goods Sold	3,422.92		2,981.57					
	Average Stock of Finished Goods		22.99		73.98	**148.87**	**40.30**	**269.38%**	

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f	**Net Capital Turnover Ratio**								The Net Capital Turnover Ratio declined from 4.94 to 3.88 despite higher sales, primarily due to a significant increase in shareholders' equity arising from improved profitability and retained earnings during the year.
	Total Sales	3,794.90		3,316.72					
	Shareholders' Equity		979.26		671.76	**3.88**	**4.94**	**-21.51%**	
g	**Net Profit Ratio**								The Net Profit Ratio improved significantly from 2.16% (based on PAT/Sales) to 8.10% (approx.) due to better sales realization, improved operational efficiency, and effective cost management during the year.
	Net Profit	307.50		71.55					
	Total Sales		3,794.90		3,316.72	**8.10**	**2.16**	**275.61%**	
h	**Return on Capital Employed**								ROCE increased from 14% to 37% on account of higher earnings before interest and tax (EBIT), reflecting improved operational performance and more efficient utilization of capital employed.
	Net Profit	407.77		97.91					
	Add : Interest	25.80		61.24					
	Total EBIT	433.57		159.15					
	Total Assets (excluding DTA)		1,442.67		1,310.12				
	Less : Current Liabilities								
	(a) Short-Term Borrowings		(187.82)		(93.60)				
	(b) Trade Payables		-		-				
	(c) Other Current Liabilities		(80.15)		(86.79)				
	(d) Short-term Provisions		-		-				
	Total Capital Employed		1,174.70		1,129.73	**0.37**	**0.14**	**162.01%**	
i	**Return on Investment**								ROI improved from 11% to 31% due to a substantial increase in profit after tax and enhanced returns generated on shareholders' investment during the year.
	Profit After Tax	307.50		71.55					
	Shareholders' Equity		979.26		671.76	**0.31**	**0.11**	**194.81%**	

28. Additional Information to the Financial Statement

	31.03.2026 Rs. in lakhs	31.03.2025 Rs. in lakhs
28.1 Contingent Liabilities and commitments (to the extent not provided for)		
28.1.1 Claims against the company not acknowledged as debt	**14.08**	14.08

Details of claims / demand not acknowledged as debt as on 31-03-2026 :

S.No.	Nature of the statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount Rs. lacs
1.	Workmens' Compensation Act	Wokmen Compensation	Jt. Commissioner of Labour, Coimbatore	N.A	12.71
2.	Goods & Service Tax Act, 2017	Goods & Service Tax	The Appellate Dy. Commissioner (GST Appeals), Coimbatore	2018-2019	1.37
					14.08

28.1.2 Estimated amount of export obligations to be completed under EPCG Scheme on or before 10-10-2028

	31.03.2026	31.03.2025
	NIL	**250.38**

28.1.3 The Company has provided the following sums in the accounts towards amount payable as E-Tax payable under Tamil Nadu Tax on Consumption or Sale of Electricity Act, 2003 on its electricity consumption produced out of the wind mills owned by the company. However, the said amount has not been paid since, the said levy is disputed by Tamilnadu Spinning Mills Association in which the company is a member. The said case is pending before the Hon'ble Supreme Court of India under Civil Appeal No. 011550/2018 (SLP No. 26742/2012).

	31.03.2026	31.03.2025
	63.04	**59.00**
28.2 Auditors' Remuneration –		
Statutory Audit Fees	1.70	1.00

28.3 Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

As per the information available with the company there are no Micro, small and Medium Enterprises in respect of whom the company's dues are outstanding for more than 45 days as at the Balance Sheet date.

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	31.03.2026	31.03.2025
The principal amount and the interest due there on remaining unpaid to any supplier as at the end of each accounting year	Nil	Nil
The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of the year	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	Nil	Nil

		31.03.2026 Rs. in lakhs	31.03.2025 Rs. in lakhs
28.4	**Value of imports calculated on CIF basis**		
	- Import of capital goods	**Nil**	Nil
28.5	**Expenditure in Foreign Currency**		
	- Sales Commission	**2.14**	Nil

28.6 Details of consumption of indigenous and imported items

a. Rawmaterials	Value Rs*.	% of Consumption	Value Rs.*	% of Consumption
Indigenous	**2,268.75**	**100.00**	1,893.31	100.00
Imported	Nil	**Nil**	Nil	Nil
	2,268.75	**100.00**	1,893.31	100.00

28.7 Earnings in Foreign Exchange

	31.03.2026	31.03.2025
Export of Goods (F.O.B Value)	**274.49**	Nil

28.8 Employee Benefits

The company has adopted the Revised Accounting Standard 15 in respect of defined benefit plan (gratuity) w.e.f 01.04.2007.

Description of the company's defined benefit plan for payment of post employment benefits are in the form of gratuity. Benefits under the plan are based on pay and years of service and are vested on completion of five years of service, as provided for in the Payment of Gratuity Act, 1972. The terms of the benefits are common for all the employees of the company.

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		31.03.2026 Rs. in lakhs	31.03.2025 Rs. in lakhs
A	**Expenses recognized during the year ended**		
	Current Service Cost	**2.32**	2.71
	Interest cost	**4.68**	4.64
	Expected return on plan assets	**5.06**	4.69
	Actuarial (gain) / Loss on obligations	**2.50**	(5.69)
	Total Expenses		
B	**Actual return on Plan assets**		
	Expected return on plan assets	**5.06**	4.69
	Actuarial Gain / (Loss) on Plan assets	**0**	0
	Actual return on plan assets	**5.06**	4.69
C	**Net Asset / (Liability) recognized in the Balance sheet**		
	Present value of the obligation as at the year end	**69.07**	64.57
	Fair value of plan assets as at the year end	**77.63**	72.57
	Funded status surplus / (deficit)	**8.56**	8.00
	Unrecognised past service cost	**0**	0
	Net Asset / (Liability) recognized in the Balance sheet	**8.56**	8.00
D	**Change in Present value of the Obligation during the year ended**		
	Present value of the obligation as at the beginning of the year	**64.57**	64.06
	Current Service Cost	**2.32**	2.71
	Interest Cost	**4.68**	4.64
	Benefits paid	**0**	(1.15)
	Actuarial (gain) / loss on obligation	**(2.50)**	(5.69)
	Present value of obligation as at the end of the year	**69.07**	64.57
E.	**Change in Assets during the year**		
	Fair value of plan assets at the beginning of the year	**72.57**	69.03
	Expected return on plan assets	**5.06**	4.69
	Contributions made	**0**	0
	Benefits paid	**0**	(1.15)
	Actuarial gain / (Loss) on plan assets	**0**	0
	Fair value of plan assets at the end of the year	**77.63**	72.57
F.	**Major categories of plan assets**		
	Qualifying insurance policies	**77.63**	72.57
G	**Actuarial Assumptions**		
	Discount Rate %	**7.25**	7.25
	Salary Escalation %	**6.50**	7.00
	Expected rate of return on plan assets %	**7.32**	6.46

28.9 Segment Information

(Rs. In lakhs)

	2025 – 2026				2024 – 2025		
Primary - Business Segments	**Spinning**	**Wind Mill**	**Total**		Spinning	Wind Mill	Total
Revenue							
Sales	**3794.90**	**312.52**	**4107.42**		3316.72	222.67	3539.39
Add : Unallocable Other Income			*16.39*				*16.76*
Enterprise Revenue			*4123.81*				*3556.15*
Result							
Segment Result	**194.02**	**197.36**	**391.38**		-39.20	120.35	81.15
Unallocated Expenses			*0.00*				*0.00*
Add : Unallocable other income			*16.39*				*16.76*
Operating Profit			*407.77*				*97.91*
Current Year Tax Expenses			*-38.85*				-
MAT Credit Entitlement			*-8.43*				-
Incometax expenses (Deferred)			*-52.99*				*-26.36*
Net Profit (+) / Loss (-) after Tax			***307.50***				*71.55*
Other Information							
Segment Assets	**1344.55**	**89.92**	**1434.47**		1196.12	98.00	1294.12
Add: Unallocable Corporate Assets			*8.20*				*16.00*
Enterprise Assets			*1442.67*				*1310.12*
Segment Liabilities	**328.96**	**0.00**	**328.96**		384.12	0.00	384.12
Add: Unallocable Corporate Liabilities			*1113.71*				*926.00*
Enterprises Liabilities			*1442.67*				*1310.12*
Capital Expenditure	*135.61*	*0.00*	*135.61*		*1.50*	*0.00*	*1.50*
Depreciation	*89.44*	*9.27*	*98.71*		*119.00*	*9.00*	*128.00*
Non Cash Expenditure	-	-	-		-	-	-

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28.10 Related party disclosure (as identified by the Management)

i) Names of related parties and description of relationship

a) Key Managerial Personnel : 1. Mr. J. Vijayakumar, Managing Director
2. Mrs. V. Mahitha, Director
3. Mr. V. Venkatkumar Executive Director

b) Relatives of Key Managerial personnel : 1.Mr. V. Aditya

c) Associate companies : 1. Veejay Lakshmi Engineering Works Ltd
2. VTD Enterprise (CBE) P Ltd.,
3. Veejay Syntex P Ltd

ii) Related Party Transactions : (Rs. Lakhs)

Nature of Transactions	Associate company		Key Managerial personnel		Relatives of Key Managerial personnel	
	31.03.26	31.03.25	**31.03.26**	31.03.25	**31.03.26**	31.03.25
Rent paid	--	--	**10.84**	6.84	---	---
Remuneration	--	--	**50.28**	47.04	---	--
Sitting Fees	--	--	**0.35**	0.20	---	--
Interest Paid	--	--	**7.84**	28.38	---	--
Dividend Paid	--	--	--	--	---	--
Unsecured Loan accepted	--	--	--	--	---	--
Unsecured Loan repaid	--	--	**250.00**	80.12	---	--
Outstanding Balance (Cr)	--	--	--	250.00	---	-- --

28.11 The company does not have any derivative financial instruments either for hedging or for speculation purposes outstanding as on balance sheet date.

28.12 Earnings per Share

Earnings per Share is calculated by dividing the net profit attributable to the equity shareholders by the number of equity shares outstanding at the end of the year.

		Year Ended 31.03.2026	Year Ended 31.03.2025
		(Rs. Lakhs)	
Profit /Loss attributable to the Equity Shareholders (Rs.)	(A)	307.50	71.55
Number of Equity Shares outstanding at the end of the year	(B)	**30,00,000**	30,00,000
Nominal Value of Equity Share (Rs.)		**10/-**	10/-
Basic / Diluted EPS (Rs.)	(A) / (B)	**10.25**	2.39

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28.13 Income Tax assessment has been completed up to the assessment year 2025 - 2026.

28.14 Deferred Tax Liability

Particulars	DTL or DTA As on 01.04.25	Current Year Created / (Reversed)	**DTL or DTA As on 31.03.2026**
A. Deferred Tax Liabilities			
Difference between Book and Income Tax Depreciation	73.18	(+) 0.74	**73.92**
B. Deferred Tax Assets			
In respect of unabsorbed depreciation carried forward losses & other disallowances	68.64	(-) 52.25	**16.39**
Total	**(4.54)**	**52.99**	**57.53**

28.15 Previous year figures have been regrouped and reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

As per our Report of even date
For N.R.D Associates
Chartered Accountants, Auditors
(Firm Regn No. 005662S)

Malavika

(Malavika T. M)
Partner
(M.No. 231017)

J. Vijayakumar.

(J. Vijayakumar)
Managing Director
(DIN: 00002530)

V. Mahitha

(V. Mahitha)
Director
(DIN: 00002537)

Coimbatore
27th June, 2026